



ICBC's Optional Income Top-Up

ICBC's optional Income Top-Up policy extends income replacement coverage beyond the \$119,000 insurable income limit available under Enhanced Accident Benefits (EAB) if you're injured in a crash and unable to work.

ICBC's optional Income Top-Up policy is only sold to individual customers and isn't tied to vehicle coverage. It can be purchased at any time in tiers of \$10,000, up to a maximum of \$100,000 above the income replacement limit. If you are a B.C. resident, you don't need to have an insured vehicle to purchase this product. If you aren't a B.C. resident, you need to have an active ICBC Owner's Certificate of Insurance and Vehicle Licence in order to purchase the Income Top-Up policy.

You won't need to show proof of income when you purchase the Income Top-Up policy, but you will need to provide proof of income to access the policy if you have an eligible injury claim (e.g., pay stub, corporate income tax returns, financial statements, etc.).

Customers can purchase ICBC's Income Top-Up policy in tiers of \$10,000, up to \$100,000. The price per tier is approximately \$40 annually. The Income Replacement Benefit does not cover business losses or expenses. These types of losses are covered through business insurance.

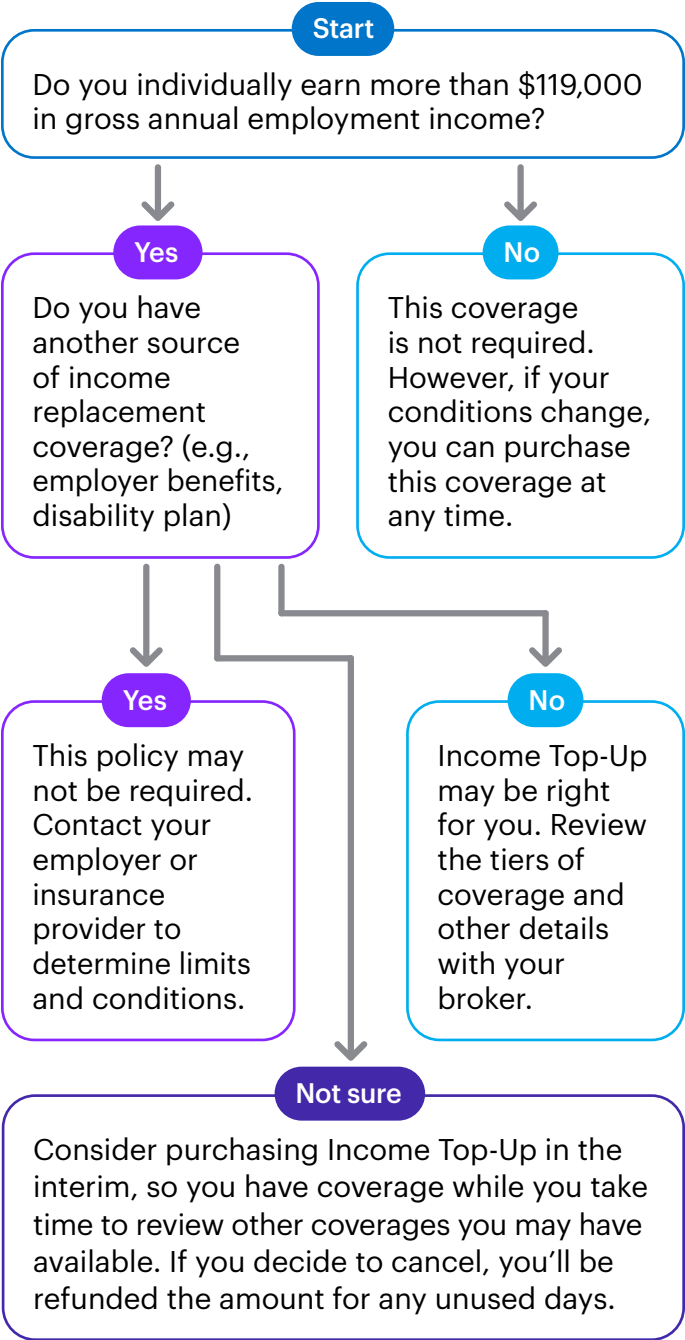
The Income Top-Up available to you if you're injured in a crash depends on:

- The amount of income replacement coverage you're entitled to receive through Enhanced Accident Benefits
- How many tiers of ICBC's Income Top-Up you purchased prior to the crash
- Proof that your gross yearly income lost at the time of the crash exceeds the \$119,000 income replacement benefit limit
- Other income replacement coverages that are available to you

Increments of \$10,000 ↓					\$100,000 Max ↓				
Tier 1 \$10,000	Tier 2 \$20,000	Tier 3 \$30,000	Tier 4 \$40,000	Tier 5 \$50,000	Tier 6 \$60,000	Tier 7 \$70,000	Tier 8 \$80,000	Tier 9 \$90,000	Tier 10 \$100,000

Price is approx. \$40 annually per tier

Is ICBC's Income Top-Up policy right for you?



Note: ICBC's Income Top-Up is paid after all other income replacement coverages.

Benefit calculation scenario

Alex works in the film industry doing stunt work. Alex is 27 years old with no dependants and earns a gross annual income of \$164,000. Alex's vehicle is hit at an intersection by a distracted driver. Alex suffers soft tissue injuries and a broken leg. It's likely that Alex will be off work for about 10 months to recover.

Benefit calculation without Income Top-Up	Benefit calculation with Income Top-Up
Actual gross employment income: \$164,000	Actual gross employment income: \$164,000
EAB maximum yearly insurable income: \$119,000	EAB maximum yearly insurable income: \$119,000
Top-Up purchased: \$0	Top-up purchased: \$40,000
Insured gross income: \$119,000	Insured gross income: \$159,000
*Deductions (tax, CPP, EI): \$30,000	*Deductions (tax, CPP, EI): \$45,000
Net income: \$89,000	Net income: \$114,000
Benefit calculation based on 90% of net: $\$89,000 \times 90\% = \$80,100$	Benefit calculation based on 90% of net: $\$114,000 \times 90\% = \$102,600$
Bi-weekly benefit: $\$80,100 / 52 \text{ weeks} \times 2 =$ \$3,080.80 bi-weekly	Bi-weekly benefit: $\$102,600 / 52 \text{ weeks} \times 2 =$ \$3,946.15 bi-weekly

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